



Washington State Investment Board
Board Meeting
9:30 A.M., September 21, 2006

Revised Agenda

Roll Call			
9:30 – 9:35	1.	Oath of Office for New Board Member – Mason Petit	<i>Pat McElligott</i>
9:35 – 9:40 Action	2.	Adoption of the July 19-20, 2006, Minutes	
9:40 – 9:45	3.	Public Comment	
9:45 – 9:55 Action	4.	Chair/Vice Chair Elections	
9:55 – 10:55	5.	Quarterly Investment Performance and Analysis	
	a.	WSIB Managed Funds	<i>Gary Bruebaker David Woolford, Capital Dynamics Michael Humphrey, Courtland Partners</i>
	b.	Private Equity	
	c.	Real Estate	
10:55 – 11:05		Break	
11:05 – 11:20 Action	6.	Public Markets Committee Report – Portable Alpha Related Index Implementation	<i>Gary Bruebaker</i>
11:20 – 11:40 Action	7.	Audit Committee Report	<i>George Masten</i>
Action	a.	Internal Audit Report 2006-03, Private Equity Consultant	
Action	b.	Nonvoting Board Member Term Expirations	
	c.	Board Governance Follow-up	
11:40 – 12:00		Lunch	
12:00 – 1:00	8.	Cost Effectiveness Measurement Report	<i>Mike Heale, CEM</i>
1:00 – 2:20 Executive Session Executive Session	9.	Private Markets Committee Report	
	a.	Real Estate Annual Plan Update	<i>Steve Draper</i>
	b.	Private Equity Annual Plan Update	<i>Tom Ruggels</i>
		<u>Real Estate Investment Recommendations</u>	<i>George Masten</i>
Action	c.	Prosperitas Real Estate Partners I	
Action	d.	Indochina Land Holdings 2	
2:20 – 2:30	10.	Executive Director's Report	<i>Joe Dear</i>
2:30 – 2:35	11.	Other Items	